

Lukas A. Grahl

PhD candidate in Finance, Aarhus University
lukas.grahl@econ.au.dk | +49 173 80 24167 | lukasgrahl.github.io

Education

PhD Candidate Finance, Aarhus, DK

Aarhus University, 09/2024 - today

Investment behaviour under ambiguity

MRes Financial Economics, Paris, France

Paris 1 Panthéon-Sorbonne, 09/2023 - 06/2024

Inflation Expectations: Empirical Evidence of Bounded-Rationality and Media Influence

MSc Economics, Paris, France

Paris 1 Panthéon-Sorbonne, 09/2022 - 06/2023

Dynamic Stochastic General Equilibrium: An application to petrol price inflation

BSc International Management, Reutlingen, Germany

ESB Business School, 09/2020 - 06/2022

Predictive Power of Machine Learning and Statistical Methods in Stock Market Forecasting

BBA Hons Business Administration, Lancaster, UK

Lancaster University, 10/2018 - 06/2020

Joint dissertation with ESB Business School

Research Interests

Household Finance, Decision-making under ambiguity, Behavioural finance, Information processing in financial markets

Publications

Conference presentation

German Finance Conference (DGF), 2025, Hagen, DE

Working Papers

Grahl, L.; Meyer, S.; Uhr, C., (2025), "Ambiguity and earnings announcements".

Research Experience

External Consultant, Paris, France

Organisation for Economic Co-operation and Development (OECD), 11/2023 - 02/2024

- Developed a Computable General Equilibrium model for a small OECD economy
- Bayesian counterfactual estimation of energy subsidy effects on the price level

Research Intern, Frankfurt am Main, Germany

Deutsche Bundesbank, 06/2023 - 09/2023

- Developed an unsupervised newspaper reader, identifying emerging topics
- Studied pre-financial-crisis coverage of the financial sector

Teaching Experience

Lecturer, Aarhus, Denmark

Aarhus University, 09/2025-10/2025

Lecturer (MSc course): Normative household finance and dynamic asset allocation

Tutor, Reutlingen, Germany

ESB Business School, 09/2021-06/2022

Undergraduate Asset Pricing

Honors and Awards

Scholarship: Studienstiftung des deutschen Volkes, 01/2019 - 06/2024

Best in graduation cohort: ESB Business School, 06/2022

Lancaster Award exceptional extracurricular engagement: Lancaster University, 06/2020

Skills

Languages: German (C2), French (C1), English (C1), Spanish (B1)

Proficient Programming: Python, R, Stata, LaTeX

Professional Experience

Data Science Intern, München, Germany

Check24 GmbH, 05/2021 - 09/2021

Developed a behavioural credit scoring model, automating loan offerings

Data Science Intern, Berlin, Germany

Raisin GmbH, 02/2021 - 04/2021

Analysed impact of market volatility on customer savings behaviour

Extra curricular activities

Treasurer, Paris, France

Student Committee Cité Internationale Universitaire de Paris, 09/2022 - 06/2024

Started an analogue photography club

Treasurer, Reutlingen, Germany

Students Association ESB Business School, 09/2021 - 06/2022

Organised two weekend trips for 200 plus participants

Academic representative, Lancaster, UK

Lancaster University Student Council, 10/2018 - 06/2019

Elected academic representative of my cohort